

BLOYS CAMPMEETING ASSOCIATION
ENDOWMENT ACCOUNT
MISSION STATEMENT

The mission of the Bloys Campmeeting Association Endowment Account is to receive donations to be invested and to provide income from the investments of the funds to support the Bloys Campmeeting Association.

The income of the Endowment Account shall be used for the maintenance of the Bloys Campmeeting Association Campground and construction of improvements on the Campground. In the event of an emergency, as determined by the Bloys Campmeeting Association Executive Committee, the investments of principal in the endowment account may be expended.

The Bloys Campmeeting Association Endowment Account Officers shall invest the funds of the Endowment Account in investments in which a person of reason and prudence would invest to avoid unnecessary risk.

A donor may designate a particular use of the income or principal of the donor's contribution to the Bloys Campmeeting Association Endowment Account, provided the donor and the Bloys Campmeeting Association Executive Committee can agree and the Bloys Campmeeting Association Executive Committee accepts the restricted contribution.

All donor contributions shall be held as one account, allowing for diversity of investment. If designated funds are accepted, a prorated divisor will be calculated for each particular use. These divisors of the Endowment Account will establish the percentage of the income of the Endowment Account attributable to each particular use project.

The Bloys Campmeeting Association Executive Committee may elect annually, if deemed necessary, from among its ranks a President, Vice President, Secretary, and Treasurer of the Endowment Account. The Treasurer of the Bloys Campmeeting Association Executive Committee shall be one of the officers of the Endowment Account.

(Approved by the Executive Committee and General Membership 8/2010)